

Circular No.: NSDL/POLICY/DDP/2017/0003

Date: March 15, 2017

Subject: Investments by FPIs in corporate debt securities.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) and Custodian of securities (Custodians) is invited to SEBI Circular No. SEBI/HO/IMD/FPIC/CIR/P/2017/16 dated February 28, 2017 (copy enclosed) regarding Investments by FPIs in corporate debt securities.

In this regard, SEBI has vide its aforesaid circular dated February 28, 2017 permitted Foreign Portfolio Investors (FPIs) to invest in Unlisted Corporate Debt and Securitised Debt Instruments subject to guidelines defined by SEBI/RBI. Further, it is mentioned at **point no. 3** of aforesaid SEBI circular dated February 28, 2017 that *“Investment by FPIs in the unlisted corporate debt securities and securitised debt instruments shall not exceed INR 35,000 cr within the extant Corporate debt limit which currently is INR 2,44,323 cr.”*

In this context, DDPs/Custodians are hereby informed that a new code viz., ‘**UCSD**’ have been incorporated under instrument type for reporting of information/transaction related to investments by FPIs / deemed FPIs in unlisted corporate debt and securitised debt instruments (in the format prescribed by NSDL) on daily **T day** basis before 8 pm to NSDL. Accordingly, the codes in respect of reporting of buy/sell/investment information related to ‘Central Government / State Government / Corporate Debt’ securities carried out by FPIs / deemed FPIs have been **revised** and are enclosed at **Annexure I**.

Further, the information pertaining to investments by FPIs / deemed FPIs in unlisted corporate debt and securitised debt instruments shall be disseminated on **NSDL website [www.fpi.nsd.co.in] / [www.nsd.co.in]** under ‘**Debt Utilisation Status**’ report at the end of day.

DDPs are advised to take note of the same and ensure compliance.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

Enclosed: Two



FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Charge Structure	April 30 th every year.	By email at dpfeesnsdl.co.in	<ol style="list-style-type: none">1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006.2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.