

Circular No.: NSDL/POLICY/2015/0010

Date: January 17, 2015

**Subject: Footnote for Consolidated Account Statement (CAS) in the Statement of Accounts to be provided to Clients.**

As all Participants are aware, SEBI has vide its Circular dated November 12, 2014 (No. CIR/MRD/DP/31/2014) notified the requirement to issue a Consolidated Account Statement (CAS) by Depositories to enable a single consolidated view to all investors having Mutual Fund (MF) investments and holding demat accounts with the Depositories w.e.f. March 2015 w.r.t. transactions carried out during the month of February 2015.

In this context, Participants are advised to incorporate the following footnote in the next Statement of Accounts sent to Clients for the month ended January 2015 onwards:

*“For the benefit of the investors SEBI has directed Depositories to send Consolidated Account Statement (CAS) from February 2015 for the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories. **NSDL CAS will enrich your experience of managing your portfolio effectively and benefit you in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc.** However, if you do not wish to receive the CAS (**not recommended**), you may write to your DP or send your request at [noCAS@nsdl.co.in](mailto:noCAS@nsdl.co.in) from your email ID registered in your demat account held with NSDL.”*

Procedure to incorporate the aforementioned changes in the Statement of Accounts generated from DPM System and manner of informing NSDL for noCAS information received by Participant from Clients in writing will be informed in due course. Participants who are providing the Statement of Accounts through their back office system are advised to make necessary changes to their back office system and incorporate the aforesaid footnote in the Statement of Accounts for the month ended January 2015 onwards.

For and on behalf of  
**National Securities Depository Limited**

**Samar Banwat**  
**Senior Vice President**



FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month.	By email at <a href="mailto:dp_igreport@nsdl.co.in">dp_igreport@nsdl.co.in</a> Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at <a href="mailto:nsdl-bp-inspection@nsdl.co.in">nsdl-bp-inspection@nsdl.co.in</a> Alternatively, by hard copy to Inspection Department.	1. Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.