

Circular No.: NSDL/POLICY/2015/0006

Date: January 8, 2015

Subject: SEBI (Depositories and Participants) (Amendment) Regulations, 2014 - Single Registration for Depository Participants.

Attention of Participants is invited to SEBI Circular No. CIR/ MIRSD/5/ 2014 dated December 30, 2014 enclosing SEBI's notification no. LAD-NRO/GN/2014-15/18/1952 dated December 24, 2014 regarding Securities and Exchange Board of India (Depositories and Participants) (Amendment) Regulations, 2014 (copies enclosed) with respect to Single Registration for Depository Participants.

In this context, SEBI has vide email dated January 6, 2015 provided following clarifications:

1. If an entity is a Participant of both Depositories and has received permanent registration through one Depository and only initial/renewal registration through the other Depository, then whether the entity is required to apply to other Depository once again for permanent registration.

SEBI clarification: The entity is required to approach to the other depository for approval and follow the procedure as specified in para 3 (b) of the SEBI Circular dated December 30, 2014 on Single Registration for Depository Participants.

2. If an entity is a Participant of both Depositories and has applied for permanent registration through one Depository which is under process and has received initial/renewal registration through the other Depository, then whether the entity is required to apply to other Depository once again for permanent registration before the deadline i.e. 3 months prior the expiry of registration.

SEBI clarification: The entity is required to apply to the other Depository for approval and follow the procedure as specified in para 3 (b) of the SEBI Circular dated December 30, 2014 on Single Registration for Depository Participants.

Participants are requested to take note of the same and ensure compliance.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: Two

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	By email at dp_igreport@nsdl.co.in Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	1. Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.